

**Report to the Finance and Performance  
Management Cabinet Committee**



**Epping Forest  
District Council**

**Report Reference: FPM-002-2008/09.**

**Date of meeting: 16 June 2008.**

**Portfolio: Finance and Performance Management.**

**Subject: Risk Management – Updated Corporate Risk Register.**

**Responsible Officer: Brian Moldon (01992 564606).**

**Democratic Services Officer: Gary Woodhall (01992 564470).**

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**Recommendations/Decisions Required:**

- 1. To agree the proposed amendments to the Corporate Risk Register;**
- 2. To consider whether there are any new risks that are not on the current Corporate Risk Register: and**
- 3. To consider whether the tolerance line on the risk matrix should be amended.**

**Executive Summary:**

The last meeting of this Committee on 17 March 2008 received an update to the Corporate Risk Register. Management Board considered this version of the register on 21 May and a number of amendments and updates were made. The Corporate Governance Group then approved these changes on 28 May.

A schedule detailing the most significant changes is attached at Appendix 1.

**Reasons for Proposed Decisions:**

It is essential that the Corporate Risk Register is regularly reviewed and kept upto date. The decisions are a necessary part of this well-established process.

**Other Options for Action:**

Members may not agree with the suggested changes to risk scores and could ask for the risks to be rated differently.

**Report:**

1. At the Management Board meeting on 21 May 2008, the risks and their scores were reviewed to take account of any changes since 17 March. It was felt that to reflect recent experience the scores for the risks on recruitment and sickness could be reduced. It was also felt that, following the elections, the risk relating to decision-making and the political balance of the authority could be removed from the register. For completeness, the review involved the consideration and updating of a number of the action plans.

2. The summary of changes, attached at Appendix 1, includes the addition of an action plan for the new risk on data loss. At the previous meeting of this Committee Members

determined that this risk should be scored as D2 (Low Likelihood, Critical Impact) placing it above the risk tolerance line.

3. Members are now asked to consider the attached updated Corporate Risk Register (Appendix 2) and whether the risks listed are scored appropriately, whether there are any additional risks that should be included and whether the tolerance line needs to be amended.

**Resource Implications:**

No additional resource requirements.

**Legal and Governance Implications:**

No legal implications. The Corporate Risk Register is an important part of the Council's overall governance arrangements and that is why this Committee considers it on a regular basis.

**Safer, Cleaner, Greener Implications:**

None.

**Consultation Undertaken:**

Management Board conducted the review and the Corporate Governance Group then approved their proposals.

**Background Papers:**

None.

**Impact Assessments:**

No equalities impacts.

If the Corporate Risk Register was not regularly reviewed and updated a risk that threatened the achievement of corporate objectives might either not be managed or be managed inappropriately.